Explanation of variances – pro forma

Name of smaller authority:	**Lockton Parish Council**
County area (local councils and parish meetings only):	North Yorkshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	7,865	9,383				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,774	5,012	238	4.99%	NO		
3 Total Other Receipts	3,966	8,999	5,033	126.90%	YES		£5000 feasibility grant from NYC
4 Staff Costs	1,450	1,583	133	9.17%	NO		
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	5,772	10,912	5,140	89.05%	YES		Works to trees/Yoga subsidy payments
7 Balances Carried Forward	9,383	10,899				VARIANCE EXPLANATION NOT REQUIRED	
					YES	**EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES**	£5000 feasibility grant not spent by y/end
8 Total Cash and Short Term Investments	9,383	10,899				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets			0	0.00%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable